

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 2617 - HB 2799

January 24, 2012

SUMMARY OF BILL: Requires any owner of a garage, trailer park, or lot to report in writing, specified information to the Department of Revenue (DOR) within 10 days after any motor vehicle has been stored, parked, or left on their property for a period of more than 30 days. Extends, from 14 to 20 days, the grace period for certain members of the military to renew motor vehicle registrations upon returning to Tennessee after being stationed outside the United States.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Owners of a garage, trailer park, or lot are required under current law to report in writing, specified information to DOR after a motor vehicle has been stored, parked, or left on their property for a period of more than 30 days. However, the property owners are not currently required to report within a specified period of time. Requiring them to report within 10 days will not have any significant impact upon state or local government.
- Any change to state or local government revenue or expenditures as a result of giving certain members of the military six additional days to renew motor vehicle registrations upon returning to Tennessee after being stationed outside the United States will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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